

**CONDITION FOR APPROVAL FORM
(TO ACCOMPANY LEGISLATION)**

COMMITTEE: FINANCE/EXECUTIVE

DATE: 2/13/02

ORDINANCE # 02-0-0091 RESOLUTION # _____

REQUESTED BY: COMMITTEE

DIRECTED TO: PUBLIC WORKS

NATURE OF CONDITION FOR APPROVAL:

Department to provide correct list of projects to be covered under the Bond

WHEN IS THIS INFORMATION DUE, AND TO WHOM?

Prior to 1:00 pm 2/18/02 Full Council Meeting

WILL THIS RESULT IN AN AMENDMENT TO THE LEGISLATION?

YES () NO ()

WILL THIS RESULT IN A SUBSTITUTE TO THE LEGISLATION?

YES (☒) NO ()

HAS THIS INFORMATION BEEN RECEIVED? YES () NO ()

DATE OF RECEIPT: _____

AN ORDINANCE

BY CLAIR MULLEN

02-0-0091

**ANTICIPATING AND APPROPRIATING THE PROCEEDS OF
THE \$61,220,000.00 2000 QUALITY OF LIFE IMPROVEMENT
BONDS SOLD ON DECEMBER 5, 2001 AND CLOSED ON
DECEMBER 20, 2001; AMENDING THE 2002 (SINKING FUND)
BUDGET FOR THE PURPOSE OF ANTICIPATING THE
ACCRUED INTEREST AND THE APPROPRIATION OF THESE
FUNDS TOWARD PAYMENT OF INTEREST ON THE BONDS,
AND FOR OTHER PURPOSES**

WHEREAS, \$61,220,000 of the \$150,000,000 2000 Quality of Life Improvement Bonds (approved by voters on November 7, 2000) were sold on December 5, and such issue closed on December 20, 2001; and

WHEREAS, voters approved the issuance of the 2000 Quality of Life Improvement Bonds to fund projects in the four broad categories of Sidewalk Program; Public Plazas and Greenspaces; Public Streets, Bridges & Viaducts; and Public Traffic Control Devices; and

WHEREAS, resolution 00-R-0953 (attached hereto as Exhibit A), expressed the intent of the Mayor and the Council to use the proceeds of the Quality of Life Bonds for specific projects, within these categories; and

WHEREAS, the Departments of Public Works and Planning have recommended which specific projects should be funded with the proceeds of the first issue of the 2000 Quality of Life Improvement Bonds via a memorandum dated December 4, 2001, (attached hereto as Exhibit B); and

WHEREAS, the proceeds of the sale must be anticipated and appropriated so that the city can begin drawing the funds to pay for the necessary public improvements; and

WHEREAS, interest has accrued from the dated date of the bonds and must be anticipated and appropriated in the 2002 Sinking Fund Budget for the June 1, 2002 payment of interest expense on the bonds.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA AS FOLLOWS:

Section 1: That the following amendments to the 2002 (2001 Public Improvement Bond Funds) Budget be made:

ADD TO ANTICIPATIONS

1C45 693101 B00001

Bond Proceeds

\$61,220,000.00

1C45 693102 B00001

Premium on Bonds Sold

2,013,683.85**Total Anticipations****\$63,233,693.85****ADD TO APPROPRIATIONS****Category 1: Sidewalk Program**

1C45 7*****	Sidewalk Improvements, District 1	\$ 500,000.00
1C45 7*****	Sidewalk Improvements, District 2	600,000.00
1C45 7*****	Sidewalk Improvements, District 3	550,000.00
1C45 7*****	Sidewalk Improvements, District 4	820,000.00
1C45 7*****	Sidewalk Improvements, District 5	560,000.00
1C45 7*****	Sidewalk Improvements, District 6	600,000.00
1C45 7*****	Sidewalk Improvements, District 7	620,000.00
1C45 7*****	Sidewalk Improvements, District 8	700,000.00
1C45 7*****	Sidewalk Improvements, District 9	680,000.00
1C45 7*****	Sidewalk Improvements, District 10	550,000.00
1C45 7*****	Sidewalk Improvements, District 11	600,000.00
1C45 7*****	Sidewalk Improvements, District 12	520,000.00
1C45 7*****	Carver Homes Sidewalks	1,000,000.00
1C45 7*****	Magnolia Park Sidewalks	100,000.00
1C45 7*****	Villages of East Lake	50,000.00
1C45 7*****	Perry Homes Sidewalks	200,000.00
1C45 7*****	Kimberly Courts Sidewalks	130,000.00
1C45 7*****	Sidewalk Program Mgmt & Design, Citywide	700,000.00
1C45 7*****	Ashby Street Streetscape	255,000.00
1C45 7*****	Cheshire Bridge Road Streetscape	100,000.00
1C45 7*****	Hollywood Rd/Perry Blvd Streetscape	100,000.00
1C45 7*****	Midtown Streetscapes	679,390.00
1C45 7*****	Moreland Avenue Streetscapes	100,000.00
1C45 7*****	North Highland Avenue Streetscapes	200,000.00
1C45 7*****	Peachtree Road Streetscapes	930,000.00
1C45 7*****	Piedmont Road Streetscapes	300,000.00
1C45 7*****	Ponce de Leon Avenue Streetscapes	100,000.00
1C45 7*****	Pryor Road Streetscape	382,500.00
1C45 7*****	Ralph David Abernathy Blvd Streetscape	100,000.00
1C45 7*****	Simpson Road Streetscape	150,000.00
1C45 7*****	Streetscape Administration & Program Mgmt	1,158,000.00
1C45 7*****	Intersection Improvements, District 2	597,600.00
1C45 7*****	Intersection Improvements, District 5	199,200.00
1C45 7*****	Intersection Improvements, District 6	664,000.00
1C45 7*****	Intersection Improvements, District 7	539,200.00
1C45 7*****	Intersection Improvements, District 8	400,000.00
1C45 7*****	Intersection Improvements Admin & Program	107,000.00
1C45 792001 T11X023192B*	Restricted Reserve For Capital Projects	<u>549,508.04</u>
Sub-Total	Category 1: Sidewalk Program	\$17,091,398.00

Category 2: Public Plazas and Greenspaces

1C45 7*****	Cabbagetown Park Greenspace Enhancements	\$100,000.00
1C45 7*****	Chattahoochee Riverway Corridor & Recreational Parks	900,000.00
1C45 7*****	Citywide Greenway Trail Projects	1,300,000.00
1C45 7*****	Jonesboro-McDonough Plaza Greenspace	637,500.00

	Enhancements	
1C45 7*****	Lakewood Park Greenway	75,000.00
1C45 7*****	Lakewood Park Restoration	250,000.00
1C45 7*****	Lionel Hampton Park Greenspace	1,000,000.00
	Enhancements	
1C45 7*****	South Bend Park Greenway	200,000.00
1C45 7*****	Southside Park Greenspace	500,000.00
1C45 7*****	Wildwood Urban Forest	425,000.00
1C45 7*****	Greenspace Enhancements Admin & Program Mgmt	900,000.00
1C45 7*****	Carver Home Greenway	3,450,000.00
1C45 7*****	Bolton Rd/Hollywood Rd Plaza	50,000.00
1C45 7*****	Buckhead Pedestrian Bridge/Plaza	150,000.00
1C45 7*****	Buckhead Triangle Park/Reconfiguration	250,000.00
1C45 7*****	Cascade/Mays Village Center	637,500.00
1C45 7*****	East Atlanta Village Center	828,750.00
1C45 7*****	Jonesboro/McDonough Plaza Streetscape	50,000.00
1C45 7*****	Jonesboro School Drive Plaza/School Drive Macedonia	50,000.00
1C45 7*****	Lakewood Heights Town Center	100,000.00
1C45 7*****	West End (MARTA) Area	50,000.00
1C45 7*****	Livable Communities Admin & Program Mgmt	685,500.00
1C45 792001 T11X023192B*	Restricted Reserve For Capital Projects	<u>418,204.58</u>
Sub-Total	Category 2: Public Plaza and Green Spaces	\$13,007,454.00

Category 3: Public Streets, Bridges & Viaducts

1C45 7*****	Bicycle Signage Fifteen Year Projects	\$331,200.00
1C45 7*****	Bicycle Signage Five Year Projects	153,600.00
1C45 7*****	Bicycle Route Restriping & Geometric Modifications	1,115,200.00
1C45 7*****	Bicycle Route Signage & Marking Admin & Program Mgmt	148,500.00
1C45 7*****	Bankhead Avenue Bridge Removal	750,000.00
1C45 7*****	Brown's Mill Road Bridge Replacement	475,000.00
1C45 7*****	Courtland Street Bridge ROW Acquisition	100,000.00
1C45 7*****	Fairburn Road Bridge ROW Acquisition	100,000.00
1C45 7*****	Int'l Blvd Bridge ROW Acquisition	50,000.00
1C45 7*****	Lenox Road Bridge Replacement	600,000.00
1C45 7*****	M. L. King Jr., Drive Bridge Stiffening	600,000.00
1C45 7*****	Peachtree St Bridge ROW Acquisition	50,000.00
1C45 7*****	Powers Ferry Road Bridge Replacement	500,000.00
1C45 7*****	Pryor Street Bridge Replacement	600,000.00
1C45 7*****	SR/280/James Jackson Pkwy ROW Acquisition	200,000.00
1C45 7*****	Techwood Drive Bridge ROW Acquisition	100,000.00
1C45 7*****	Bridge Replacement Administration	260,000.00
1C45 7*****	Jones/Simpson/Alexander Corridor	500,000.00
1C45 7*****	Northside Drive Travelway	100,000.00
1C45 7*****	University Avenue Corridor	500,000.00
1C45 7*****	Corridor Administration & Program Management	390,000.00
1C45 7*****	Street Resurfacing & Reconstruction, District 1	497,400.00
1C45 7*****	Street Resurfacing & Reconstruction, District 2	387,400.00
1C45 7*****	Street Resurfacing & Reconstruction, District 3	717,300.00
1C45 7*****	Street Resurfacing & Reconstruction, District 4	591,800.00
1C45 7*****	Street Resurfacing & Reconstruction, District 5	363,000.00

1C45 7*****	Street Resurfacing & Reconstruction, District 6	301,100.00
1C45 7*****	Street Resurfacing & Reconstruction, District 7	93,300.00
1C45 7*****	Street Resurfacing & Reconstruction, District 8	599,500.00
1C45 7*****	Street Resurfacing & Reconstruction, District 9	673,500.00
1C45 7*****	Street Resurfacing & Reconstruction, District 10	933,900.00
1C45 7*****	Street Resurfacing & Reconstruction, District 11	672,100.00
1C45 7*****	Street Resurfacing & Reconstruction, District 12	630,900.00
1C45 7*****	Carver Homes Street Reconstruction	4,000,000.00
1C45 7*****	Harris Homes Street Reconstruction	250,000.00
1C45 7*****	Capitol Homes Street Reconstruction	250,000.00
1C45 7*****	Unpaved Street Pavings, District 1	497,250.00
1C45 7*****	Unpaved Street Pavings, District 3	333,450.00
1C45 7*****	Unpaved Street Pavings, District 4	321,750.00
1C45 7*****	Unpaved Street Pavings, District 5	146,250.00
1C45 7*****	Unpaved Street Pavings, District 6	45,000.00
1C45 7*****	Unpaved Street Pavings, District 7	274,950.00
1C45 7*****	Unpaved Street Pavings, District 8	263,250.00
1C45 7*****	Unpaved Street Pavings, District 9	365,625.00
1C45 7*****	Unpaved Street Pavings, District 11	1,111,500.00
1C45 7*****	Unpaved Street Pavings, District 12	544,050.00
1C45 7*****	Unpaved Street Pavings, Administration, Prog Mgmt, & Design	480,050.00
1C45 792001 T11X023192B*	Restricted Reserve For Capital Projects	<u>762,972.34</u>
Sub-Total	Category 3: Public Streets, Bridges & Viaducts	\$23,730,797.00

Category 4: Public Traffic Control Devices

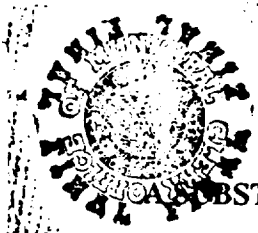
1C45 7*****	Int'l Crosswalk Installations, District 1	\$ 110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 2	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 3	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 4	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 5	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 6	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 7	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 8	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 9	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 10	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 11	110,000.00
1C45 7*****	Int'l Crosswalk Installations, District 12	110,000.00
1C45 7*****	Parking Meter Installations & Upgrades, Buckhead	54,716.00
1C45 7*****	Parking Meter Installations & Upgrades, Central Business District	166,475.00
1C45 7*****	Parking Meter Installations & Upgrades, Ga Baptist Hosp Area	16,587.00
1C45 7*****	Parking Meter Installations & Upgrades, Ga St Univ/Grady Hosp Area	66,853.00
1C45 7*****	Parking Meter Installations & Upgrades, Little Five Points	13,654.00
1C45 7*****	Parking Meter Installations & Upgrades, Midtown	106,399.00
1C45 7*****	Parking Meter Installations & Upgrades, Virginia Highlands	25,891.00
1C45 7*****	Parking Meter Maintenance/Parts	28,200.00
1C45 7*****	Parking Meter Installations & Upgrades Admin &	53,600.00

	Prog Mgmt	
1C45 7*****	School Signage Replacements, Elementary Schools	46,260.00
1C45 7*****	School Signage Replacements, High Schools	7,380.00
1C45 7*****	School Signage Replacements, Middle Schools	11,400.00
1C45 7*****	Speed Hump Installations, District 1	71,875.00
1C45 7*****	Speed Hump Installations, District 2	89,125.00
1C45 7*****	Speed Hump Installations, District 3	106,375.00
1C45 7*****	Speed Hump Installations, District 4	106,375.00
1C45 7*****	Speed Hump Installations, District 5	106,375.00
1C45 7*****	Speed Hump Installations, District 6	106,375.00
1C45 7*****	Speed Hump Installations, District 7	261,625.00
1C45 7*****	Speed Hump Installations, District 8	192,625.00
1C45 7*****	Speed Hump Installations, District 9	89,125.00
1C45 7*****	Speed Hump Installations, District 10	106,375.00
1C45 7*****	Speed Hump Installations, District 11	89,125.00
1C45 7*****	Speed Hump Installations, District 12	71,875.00
1C45 7*****	Traffic Calming Measures, District 1	18,230.00
1C45 7*****	Traffic Calming Measures, District 2	18,230.00
1C45 7*****	Traffic Calming Measures, District 3	18,230.00
1C45 7*****	Traffic Calming Measures, District 4	18,230.00
1C45 7*****	Traffic Calming Measures, District 5	18,230.00
1C45 7*****	Traffic Calming Measures, District 6	18,230.00
1C45 7*****	Traffic Calming Measures, District 7	18,230.00
1C45 7*****	Traffic Calming Measures, District 8	18,230.00
1C45 7*****	Traffic Calming Measures, District 9	18,230.00
1C45 7*****	Traffic Calming Measures, District 10	18,230.00
1C45 7*****	Traffic Calming Measures, District 11	18,230.00
1C45 7*****	Traffic Calming Measures, District 12	18,230.00
1C45 7*****	Speed Hump & Calming Devices, Administration & Prog Mgmt	144,000.00
1C45 7*****	Traffic Signals & Communications, Bankhead Highway	600,000.00
1C45 7*****	Traffic Signals & Communications, Campbellton Road	350,000.00
1C45 7*****	Traffic Signals & Communications, Cleveland Avenue	350,000.00
1C45 7*****	Traffic Signals & Communications, Moreland Avenue	500,000.00
1C45 7*****	Traffic Signals & Communications, Citywide	2,600,000.00
1C45 7*****	Carver Home Street Lighting	500,000.00
1C45 792001 T11X023192B*	Restricted Reserve For Capital Projects	<u>284,935.04</u>
Sub-Total	Category 4: Public Traffic Control Device	\$8,862,010.00
Total	All Categories	\$62,692,010.00
1C45 729009 J11001	Bond Sale Expense	<u>541,683.85</u>
Total Appropriations		<u>\$63,233,693.85</u>

SECTION 2: That the 2002 (Sinking Fund) Budget be and is hereby amended as follows:

EXHIBIT A:

RESOLUTION 00-R-0953



SUBSTITUTE RESOLUTION

BY FINANCE/EXECUTIVE COMMITTEE

00-R-0953

A RESOLUTION EXPRESSING THE INTENT OF THE MAYOR AND COUNCIL OF THE CITY OF ATLANTA THAT THE PROCEEDS OF THE GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS TO BE ISSUED UPON PASSAGE OF THE REFERENDUM ELECTION CALLED FOR BY ORDINANCE NO. 00-O-0487 BE USED TO COMPLETE THE PUBLIC PROJECTS SET FORTH IN EXHIBIT "A" TO THIS RESOLUTION AND FOR OTHER PURPOSES.

WHEREAS, on July 5, 2000, the Council of the City of Atlanta adopted Ordinance No. 00-0-0487, which regulates and provides for the calling of an election and to call an election to determine the issuance or non-issuance by the City of Atlanta of all or part of its General Obligation Public Improvement Bonds (the "Bonds") in an aggregate principal amount not to exceed \$150,000,000 to finance the costs of various purpose capital projects for the City, consisting of (1) \$48,550,000 in aggregate principal amount of Bonds for the acquisition, construction, reconstruction, renovation, equipping, improvement, repair of public sidewalks, related public improvements, program management costs, insurance costs, cost of issuance, and all other financing costs; (2) \$26,950,000 in aggregate principal amount of Bonds for the acquisition, construction, reconstruction, renovation, equipping, improvement and repair of public plazas and greenspace, and related public improvements, program management costs, insurance costs, cost of issuance, and all other financing costs; (3) \$55,500,000 in aggregate principal amount of Bonds for the acquisition, construction, reconstruction, renovation, equipping, improvement and repair of public streets, bridges, viaducts, related public improvements, including but not limited to sidewalks, bicycle lanes, and transit stops so as to improve the pedestrian and transit environment, program management costs, insurance costs,